

The Field Library, Peekskill, New York

Board Meeting, Thursday, March 15, 2018

Present: Sandra Smith, Melinda Cosentino, Mary Foster, David Hallerman, Alan Most (taking notes), Jennifer Brown, Library Director

Guest: Christopher Sauro, Wells Fargo Investment Services

The meeting was called to order at 7.00pm by Ms. Smith.

1. Lauren Sucich, a resident of Croton on Hudson and Beth Woogen, a resident of Crompond, both representing the Cortlandt/Peekskill Anti Racism Collaborative asked to address the Board. They distributed a letter from the Anti Racism Collaborative dated November 27, 2017 (see attached) requesting that Ms. Tamisha Greenhill's termination records show that she left her position due to "resignation." Both Ms. Smith and Ms. Brown noted several times that neither they nor anyone on the Board could speak about employment issues to third parties, and all communication needed to be handled through the library's attorney.
2. Chris Sauro presented various investment scenarios as a follow up to a meeting with Ms. Foster, Mr. Hallerman and Tony Oliveri (former member of the Board). He recommended that Exchange Traded Funds (ETF's) be considered, particularly those through Morningstar. Chris reviewed each account and there was a discussion about each of the Library's accounts and how to best invest each one. He recommended that the current accounts – which are mostly cash and certificates of deposit (CD's) – slowly be moved beginning in May 2018. He also recommended that \$50,000 in cash be put into one month CD's.
3. The minutes from the February 8, 2018 Board meeting were approved; Ms. Foster moved to approve, seconded by Ms. Cosentino, unanimous approval.
4. There was a motion to accept the Tax Cap Resolution, which was read aloud by Ms. Smith. Mr. Most moved to approve, seconded by Ms. Foster, unanimous approval.
5. There was a motion to acknowledge that the 2017 tax return had been received and seen by all attendees of the Board meeting. Mr. Most moved to approve, seconded by Ms. Foster, unanimous approval. Ms. Brown noted that on Form 990/Part XI, Section B Policies, the policies need to be approved each year and that other policies needed to be adopted.
6. Ms. Brown discussed the annual Library report, which determines Library accreditation. She noted that following the trends of other libraries, usage of the library overall is up, while circulation is down. There was a motion to approve the Annual Report for the Public and Association of Libraries 2017. Ms. Cosentino moved to approve the report, seconded by Ms. Foster, unanimous approval.
7. Ms. Brown discussed library salaries and her goal of fixing the disparities between employees, and in particular Ann Brady (who has been an employee for 16 years). Ms. Foster moved to approve the salary parity increase as outlined by Ms. Brown, seconded by Mr. Most, unanimous approval.
8. Ms. Smith moved to adjourn at 9.00pm, seconded by Ms. Foster, unanimous approval.

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